

TITLE OF REPORT: Results of 2015/16 CIPFA Audit Benchmarking

REPORT OF: Darren Collins, Strategic Director, Corporate Resources

Purpose of the Report

- 1 The report informs the Committee of the annual Chartered Institute of Public Finance & Accountancy (CIPFA) Audit Benchmarking results for 2015/16.

Background

- 2 The Internal Audit Service is required to objectively examine, evaluate and report upon the adequacy of the control environment as a contribution to the proper economic, efficient and effective use of the Council's resources.
- 3 Benchmarking data allows the comparison of the Council's Internal Audit Service with 29 other local authorities (45 in 2014/15).

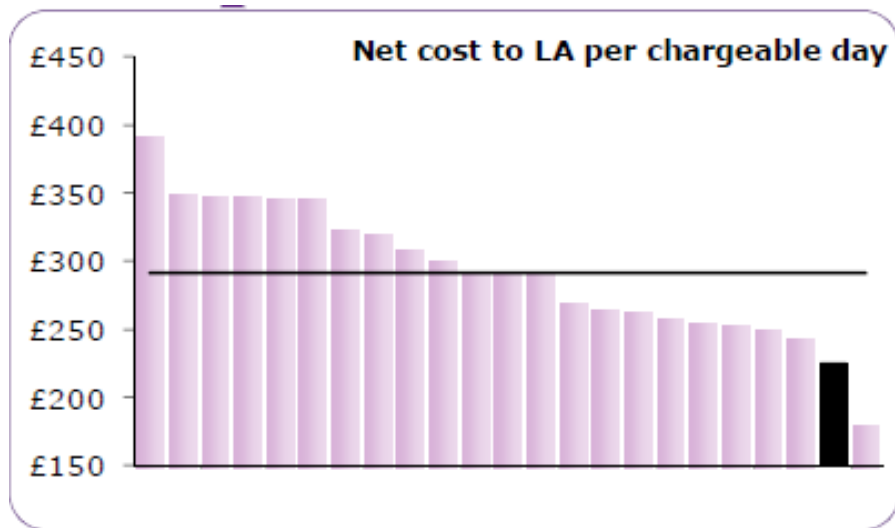
Summary of Results for 2015/16

- 4 Attached at Appendix A is a summary report of the 2015/16 benchmarking results. Overall this continues the trend from previous years and highlights Gateshead Council's Internal Audit Service as being low cost with high productivity; in comparison with other local authorities in the benchmarking data.
- 5 The information is based upon 2015/16 actual results taken from the financial ledger and Galileo; the Internal Audit Management system.

Recommendation

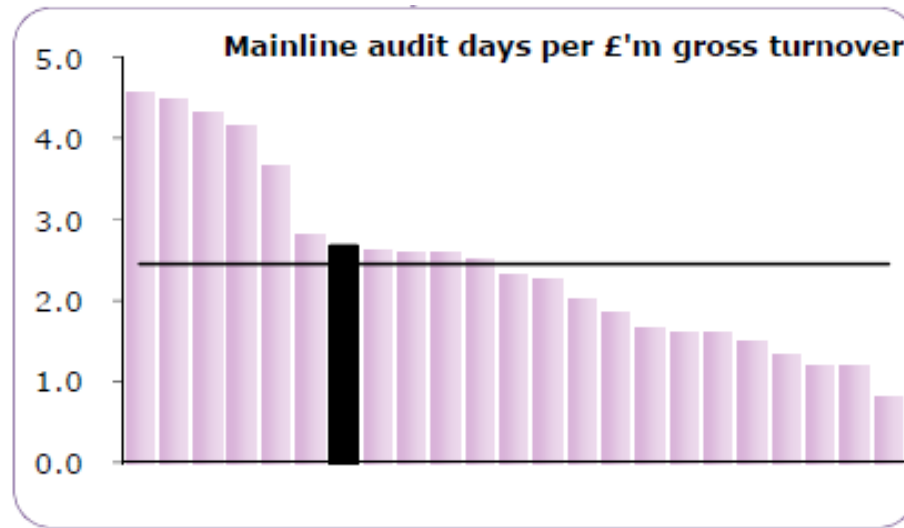
- 6 The Committee is asked to note this report.

Appendix A



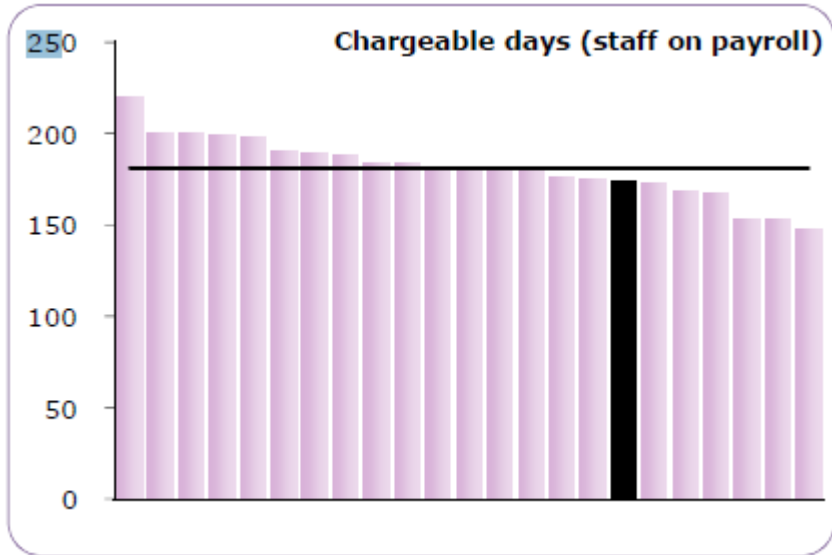
Gateshead Net Cost per Chargeable Day £235

Average £294



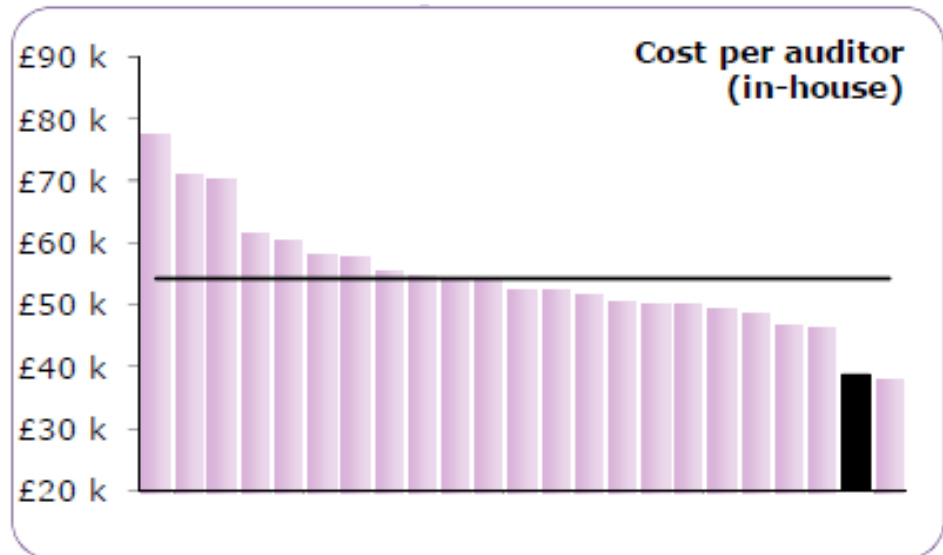
Gateshead Audit Days per £m turnover 2.69

Average 2.45



Gateshead Chargeable Days per Auditor 171

Average 184



Gateshead Cost per Auditor £38,750

Average £54,242